



DATA AGRO LIMITED

**Condensed Interim Financial Statements
For the Quarter & Nine Months Period Ended
March 31, 2025 ' (Un-Audited)
www.dataagrolimited.com**

DATA AGRO LIMITED

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors, I am pleased to present the Directors' Report along with the un-audited condensed interim financial statements of Data Agro Limited for the 3rd quarter period ended March 31, 2025.

Financial Performance

During the period under review, the company faced challenges in maintaining its revenue growth. The key financial highlights are as follows:

	Mar.-2025	Mar.-2024
	-Rupees in thousands-	
Sales	261.656	276.141
Gross profit	16.879	77.521
Net profit/(loss)	(49.141)	17.039
Earning/loss per share	(12.29)	4.26

The results for the last nine months reflect a net loss of Rs. 49.141 million compared to (Mar. 2024: profit Rs.17.039 million). Sales for the period were Rs. 261.656 million (Mar. 2024: Rs. 276.141 million).

The loss primarily stems from widespread pressure across the agricultural sector. The sharp decline in wheat crop prices has adversely affected market sentiment and liquidity.

Despite the current challenges, the performance of our newly launched hybrids D-4147 and D-4382 has been very promising. These products are expected to compete strongly with other hybrids available in the market.

Challenges and Outlook

The company has faced increased operational costs, inflationary pressures, and high financial costs, which have affected profitability. However, we remain optimistic and are actively implementing cost-saving initiatives, improving operational efficiency, and exploring new revenue streams to counteract these challenges.

Looking ahead, we aim to

- Strengthen our market presence through innovation and product diversification.
- Optimize production processes to improve margins.
- Manage financial costs effectively through restructuring and finding alternative financing options.

Dividend

In the light of the loss incurred during the period, the Board of Directors has decided not to declare any dividend for the 3rd quarter and period ended March 31, 2025.

Acknowledgment

The Board appreciates the continued trust and support of our valued shareholders, employees, customers, and business partners. We remain committed to navigating challenges and to work towards sustainable growth.

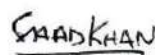
On behalf of the Board of Directors,



Faaiz Rahim Khan

Chief Executive

April 28, 2025



Saad Rahim Khan

Director

ڈائریکٹر رپورٹ

محترم شیئر ہولڈرز،

بورڈ آف ڈائریکٹرز کی جانب سے، مجھے 31 مارچ 2025 کو ختم ہونے والی تیسری سہ ماہی کی مدت کے لیے ڈیٹا ایگرو لمیٹڈ کے غیر آڈٹ شدہ کنڈنڈ عبوری مالیاتی بیانات کے ساتھ ڈائریکٹرز کی رپورٹ پیش کرتے ہوئے خوشی ہو رہی ہے۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران، کمپنی کو اپنی آمدنی میں اضافے کو برقرار رکھنے میں چیلنجوں کا سامنا کرنا پڑا۔ اہم مالیاتی جھلکیاں حسب ذیل ہیں:

تفصیلات	مارچ 2025	مارچ 2024
سیلز	261.656 ملین	276.141 ملین
مجموعی منافع	16.879 ملین	77.521 ملین
خالص منافع/نقصان	(49.141) ملین	17.039 ملین
فی شیئر منافع/نقصان	(12.29) ملین	4.26 ملین

پچھلے نو مہینوں کے نتائج 49.141 ملین روپے کے نقصان ظاہر کرتے ہیں۔ جبکہ مارچ 2024 میں منافع 17.039 ملین روپے تھا۔ اس مدت کیلئے کمپنی کی فروخت 261.656 ملین روپے جبکہ مارچ 2024 میں فروخت 276.141 ملین روپے تھی۔ نقصان کی بنیادی وجہ زرعی شعبے میں بڑے پیمانے پر دباؤ ہے۔ گندم کی قیمت میں کمی نے مارکیٹ پر برے اثرات ڈالے ہیں۔ ان حالات کے قلم نظر ہمارے آنے والے نئے بیج D-4382 اور D-4147 کے نتائج بہت حوصلہ افزا ہیں۔ اور ہم امید کرتے ہیں کہ مارکیٹ میں موجود بیجوں کا مقابلہ کریں گے۔

چیلنجز اور مستقبل کی حکمت عملی

کمپنی کو آپریشنل اخراجات میں اضافے، افراط زر کے دباؤ اور اعلیٰ مالیاتی اخراجات کا سامنا کرنا پڑا ہے، جس نے منافع کو متاثر کیا ہے۔ تاہم، ہم پر امید ہیں اور لاگت کی بچت کے اقدامات کو فعال طور پر نافذ کر رہے ہیں، آپریشنل کارکردگی کو بہتر بنا رہے ہیں، اور ان چیلنجوں کا مقابلہ کرنے کے لیے آمدنی کے نئے سلسلے تلاش کر رہے ہیں۔

ہمارا مقصد ہے۔

جدت اور مصنوعات کے تنوع کے ذریعے اپنی مارکیٹ کی موجودگی کو مضبوط بنائیں۔

مارجن کو بہتر بنانے کے لیے پیداواری عمل کو بہتر بنائیں۔

تنظیم نو کے ذریعے مالیاتی اخراجات کا مؤثر طریقے سے انتظام کریں اور مالی امداد کے متبادل اختیارات تلاش کریں۔

ڈیویڈنڈ

اس مدت کے دوران ہونے والے نقصان کی روشنی میں، بورڈ آف ڈائریکٹرز نے 31 مارچ 2025 کو ختم ہونے والی تیسری سہ ماہی اور مدت کے لیے کسی بھی منافع کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

اعتراف

بورڈ ہمارے قابل قدر شیئر ہولڈرز، ملازمین، صارفین اور کاروباری شراکت داروں کے مسلسل اعتماد اور تعاون کی تعریف کرتا ہے۔ ہم چیلنجوں کو نیو گیٹ کرنے اور پائیدار ترقی کی سمت کام کرنے کے لیے پرعزم ہیں۔

منجانب بورڈ آف ڈائریکٹرز

SHAD KHAN

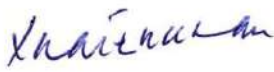

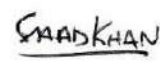
صدر جیم خان (ڈائریکٹر)

Khairul

فائزر جیم خان (چیف ایگزیکٹو)

28 اپریل 2025

DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2025

		Un-audited March 31, 2025 Rupees	Audited June 30, 2024 Rupees
	Note		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		217,243,774	117,129,144
Long term deposits		705,850	705,850
		217,949,624	117,834,994
CURRENT ASSETS			
Stores and spares		7,251,088	5,646,874
Stock in trade	4	141,693,067	274,963,053
Trade debts	5	139,739,243	96,305,848
Advances and deposit		81,618,899	8,082,338
Tax refunds due from the Government		-	201,649
Cash and bank balances	6	8,148,754	9,050,343
		378,451,051	394,250,105
TOTAL ASSETS		596,400,675	512,085,099
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
5,000,000 ordinary shares of Rs. 10 each		50,000,000	50,000,000
Issued, subscribed and paid up share capital	7	40,000,000	40,000,000
Unappropriated profit		41,811,268	89,750,797
Loan from chief executive officer		24,378,943	24,378,943
Surplus on revaluation of property, plant and equipment		147,010,867	67,923,678
		253,201,078	222,053,418
NON CURRENT LIABILITIES			
Deferred liabilities		57,382,128	30,649,732
CURRENT LIABILITIES			
Trade and other payables		11,696,233	11,995,703
Contract liabilities		4,669,222	2,667,028
Accrued markup		7,299,195	13,730,366
Short term borrowings		259,440,473	228,421,406
Provision for taxation		2,712,346	2,567,446
		285,817,469	259,381,949
CONTINGENCIES AND COMMITMENTS			
		-	-
TOTAL EQUITY AND LIABILITIES		596,400,675	512,085,099
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DATA AGRO LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025**

	Quarter Ended		Nine Months Period Ended	
	01-01-2025 To 31-03-2025	01-01-2024 To 31-03-2024	March 31, 2025	March 31, 2024
	Rupees	Rupees	Rupees	Rupees
Revenue - net	75,203,560	85,001,989	261,656,625	276,141,818
Cost of sales	(85,718,273)	(28,626,303)	(244,776,708)	(198,620,285)
Gross profit	(10,514,713)	56,375,686	16,879,918	77,521,533
Operating expenses				
Distribution cost	(3,119,700)	(2,374,309)	(10,283,309)	(8,940,450)
Administrative expenses	(7,073,338)	(7,751,659)	(23,002,443)	(18,697,340)
Other operating expenses	-	-	(222,259)	-
	(10,193,038)	(10,125,969)	(33,508,011)	(27,637,790)
(Loss)/profit from operations	(20,707,751)	46,249,717	(16,628,094)	49,883,743
Finance cost	(8,038,107)	(14,139,871)	(33,202,416)	(33,935,997)
Other income	2,076,278	3,456,556	2,076,278	5,233,598
Loss before levy and income tax	(26,669,580)	35,566,403	(47,754,232)	21,181,344
Levy	940,045	1,752,879	3,270,708	4,142,127
Loss before income tax	(27,609,625)	33,813,524	(51,024,940)	17,039,217
Income tax	(1,104,087)	-	(1,883,076)	-
Loss for the period	(26,505,538)	33,813,523	(49,141,864)	17,039,216
Loss per share - basic and diluted	(6.63)	8.45	(12.29)	4.26

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER

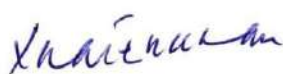

DIRECTOR

DATA AGRO LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Quarter Ended		Nine Months Period Ended	
	01-01-2025	01-01-2024	March 31,	March 31,
	To	To	2025	2024
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(26,505,538)	33,813,523	(49,141,864)	17,039,216
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to statement of profit or loss:				
Remeasurement of employees retirement benefit	(2,827,012)	-	(2,827,012)	-
Related deferred tax	819,833	-	819,833	-
	(2,007,179)	-	(2,007,179)	-
Surplus arise on revaluation of property, plant and equipment	105,540,693	-	105,540,693	-
Related deferred tax	(23,243,991)	-	(23,243,991)	-
	82,296,702	-	82,296,702	-
Total comprehensive income/(loss) for the period	53,783,986	33,813,523	31,147,660	17,039,216

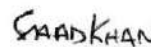
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine Months Period Ended	
	March 31, 2025	March 31, 2024
	Rupees	Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before levy and income tax	(47,754,232)	21,181,344
Adjustments for non cash and other items:		
Depreciation on operating fixed asset	7,798,086	7,896,701
Gain on disposal of operating fixed asset	(2,076,278)	(1,317,957)
Finance cost	33,202,416	33,935,997
Balance written off	201,649	-
Staff retirement gratuity	3,364,302	2,592,219
Operating cash flows before working capital changes	(5,264,057)	64,288,304
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	(1,604,214)	(8,292,081)
Stock in trade	133,269,986	(106,816,926)
Trade debts	(43,635,044)	(18,488,261)
Advances and deposit	(73,536,561)	(15,976,297)
Increase/(decrease) in current liabilities		
Trade and other payables	(311,885)	(1,793,590)
Contract liabilities	2,002,194	-
	16,184,477	(151,367,155)
Cash generated from/(used in) operations	10,920,421	(87,078,851)
Finance cost paid	(39,621,172)	(23,423,598)
Workers' profit participation fund paid	-	(679,957)
Workers' welfare fund paid	-	(341,077)
Income tax and levy paid	(2,924,159)	(5,292,026)
Net cash used in operating activities	(31,624,911)	(116,815,509)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(2,445,745)	(10,834,510)
Proceeds from disposal of property, plant and equipment	2,150,000	1,400,000
Net cash used in investing activities	(295,745)	(9,434,510)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	31,019,067	124,103,092
Net cash generated from financing activities	31,019,067	124,103,092
Net increase in cash and cash equivalents	(a+b+c) (901,589)	(2,146,927)
Cash and cash equivalents at the beginning of the period	9,050,343	9,825,785
Cash and cash equivalents at the end of the period	8,148,754	7,678,858

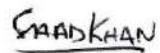
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER




DIRECTOR

DATA AGRO LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Share capital	Loan from chief executive officer	Unappropriated profit	Surplus on revaluation of property, plant and equipment	Total
	[R u p e e s]				
Balance as at July 01, 2023	40,000,000	24,378,943	76,034,320	72,678,510	213,091,773
Loss for the period	-	-	17,039,216	-	17,039,216
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive loss for the period	-	-	17,039,216	-	17,039,216
Incremental depreciation on revalued property, plant and equipment	-	-	1,891,625	(1,891,625)	-
Related deferred tax on incremental depreciation	-	-	-	-	-
	-	-	1,891,625	(1,891,625)	-
Balance as at March 31, 2024	<u>40,000,000</u>	<u>24,378,943</u>	<u>94,965,161</u>	<u>70,786,885</u>	<u>230,130,989</u>
Balance as at July 1, 2024	40,000,000	24,378,943	89,750,797	67,923,678	222,053,418
Loss for the period	-	-	(49,141,864)	-	(49,141,864)
Other comprehensive loss for the period	-	-	(2,007,179)	-	(2,007,179)
Total comprehensive loss for the period	-	-	(51,149,043)	-	(51,149,043)
Surplus arise on revaluation of property, plant and equipment	-	-	-	105,540,693	105,540,693
Related deferred tax	-	-	-	(23,243,991)	(23,243,991)
	-	-	-	82,296,702	82,296,702
Incremental depreciation on revalued property, plant and equipment	-	-	4,438,429	(4,438,429)	-
Related deferred tax on incremental depreciation	-	-	(1,228,916)	1,228,916	-
	-	-	3,209,513	(3,209,513)	-
Balance as at March 31, 2025	<u>40,000,000</u>	<u>24,378,943</u>	<u>41,811,268</u>	<u>147,010,867</u>	<u>253,201,078</u>

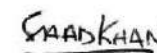
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CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER



DIRECTOR

DATA AGRO LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

1. LEGAL STATUS AND OPERATIONS

Data Agro Limited ("the Company") was initially incorporated as a private limited company in Pakistan under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017) on November 10, 1992. The Company was converted into public limited company on March 06, 1994 and is listed on Pakistan Stock Exchange limited. The principal business activity of the Company is to carry on business of production, processing, ginning, harvesting, threshing, hybridization, activation, germination, delinting, fumigation, pest protection, coating, sorting or grading of all varieties of seeds, grains, dried leguminous and all agricultural crops. The registered office of the Company is Situated at The Polo Residence, opposite Allama Iqbal International Airport, adjacent sector A, phase 8, DHA, Lahore and principal place of business is Situated at 8-Km Khanewal road, Kabirwala.

2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard ('IAS') 34, 'Interim Financial Reporting', issued by International Accounting Standards Board ('IASB') as notified under the Companies Act, 2017, and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information as required for full financial statements and should therefore be read in conjunction with the financial statements for the year ended June 30, 2024.

3. Changes In Accounting Standards, Interpretations And Pronouncements

(a) Standards, interpretation and amendments to published approved accounting standards that are effective but not relevant

The other new standards, amendments and interpretations that are mandatory for accounting periods beginning on or after January 1, 2021 are considered not to be relevant for the Company's financial statements and hence have been detailed here.

	31-Mar-2025	30-Jun-2024
4 Stock in Trade		
Raw Material	105,248,093	218,427,038
Finish Goods	36,444,974	56,536,015
	<u>141,693,067</u>	<u>274,963,053</u>
5 Trade Debtors		
Considered good:		
Local - unsecured	139,994,753	96,561,358
Provision for expected credit losses	(255,510)	(255,510)
	<u>139,739,243</u>	<u>96,305,848</u>

5.1 Provision for expected credit losses

Opening balance	255,510	685,679
For the period provision	201,649	257,159
Balances Written Off during the period	(201,649)	(687,328)
Closing balance	<u>255,510</u>	<u>255,510</u>

6 Cash and Bank Balances

Cash in hand	1,882,000	1,508,329
Cash at banks		
- In current accounts	6,266,754	7,542,014
	<u>8,148,754</u>	<u>9,050,343</u>

7 Issued, Subscribed and paid up Capital

4,000,000 ordinary shares of Rs. 10/- each fully paid	<u>40,000,000</u>	<u>40,000,000</u>
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8 Date of authorization for issue

These financial statements were authorised for issue on April 28, 2025 by the Board of Directors.

9. General

Figures have been rounded off to the nearest rupee unless otherwise stated.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR